



# CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, Chennai - 600 006

Phone : 044 4226 9666 Website : www.castletraders.in E-mail: ~~cs@khivrajmail.com~~ cs@khivrajmail.com

To

August 10, 2021

Listing & Compliance,  
**The Metropolitan Stock Exchange of India Limited,**  
Vibgoyor Towers, 4<sup>th</sup> Floor,  
Plot No. C62, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098

Dear Sir,

**Sub: Outcome of Board Meeting held on August 10, 2021**

**Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014**

This is to intimate that the Board of Directors of the Company at its meeting held on 10<sup>th</sup> August 2021 have inter alia

1. Considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2021 (copy enclosed)
2. Independent Auditor's Report for the Quarter ended 30<sup>th</sup> June 2021 (copy enclosed)
3. Enclosed a statement of non applicability of deviation (s) or variations under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2021

The meeting commenced at 3.30 P.M and concluded at 4.30 P.M

This intimation is under Regulation 30,33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request to kindly take the information on record.

Thanking You,

Yours Sincerely,

**For Castle Traders Limited**

  
**R. Manoranjan**  
Company Secretary



Encl: As Above



# CASTLE TRADERS LIMITED

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Listing & Compliance,  
The Metropolitan Stock Exchange of India Limited,  
Vibgoyor Towers, 4<sup>th</sup> Floor,  
Plot No.C62, Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai -400 098

10<sup>th</sup> August, 2021

Dear Sir,

**Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014**

**Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2021.**

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

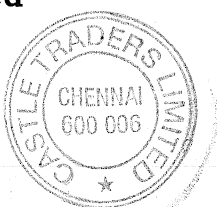
We further submit and state that the IPO proceeds has been utilized for the purpose (s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking you,

**Yours faithfully,  
For Castle Traders Limited**

  
**R. Manoranjan  
Company Secretary**



**CASTLE TRADERS LIMITED**

[CIN: L51909TN1983PLC045632]

Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai -600006

Website: www.castletraders.co.in E-mail: cs@khivrajmail.com

**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021**  
(Amount in Rs.)

	Particulars	Standalone			
		Quarter Ended		Year Ended	
		Un-audited 30.06.2021	Audited 31.03.2021	Un-audited 30.06.2020	Audited 31.03.2021
<b>I</b>	<b>Income</b>				
	Revenue from Operations	677,924	59,235,082	407,300	88,772,202
	Finance Income	-	-	-	-
	Other Income	1,680	12,400	1,958	80,633
	<b>Total Income</b>	<b>679,604</b>	<b>59,247,482</b>	<b>409,258</b>	<b>88,852,835</b>
<b>II</b>	<b>Expenses</b>				
	Purchases of stock-in-trade	-	53,958,022	386,500	82,892,602
	(Increase)/decrease in stock in trade and work in progress	597,240	1,759,540	-	(878,360)
	Employee benefits expenses	185,322	1,191,532	-	1,796,258
	Finance costs	-	105	-	483
	Depreciation and amortisation expenses	655	984	982	3,930
	Other expenses	250,054	2,105,065	288,575	3,147,422
	<b>Total Expenses</b>	<b>1,033,271</b>	<b>59,015,248</b>	<b>676,057</b>	<b>86,962,335</b>
<b>III</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>(353,667)</b>	<b>232,234</b>	<b>(266,799)</b>	<b>1,890,500</b>
	Exceptional items	-	-	-	-
	<b>Profit before extraordinary items and tax</b>	<b>(353,667)</b>	<b>232,234</b>	<b>(266,799)</b>	<b>1,890,500</b>
	Extraordinary Items	-	-	-	-
	<b>Profit before tax</b>	<b>(353,667)</b>	<b>232,234</b>	<b>(266,799)</b>	<b>1,890,500</b>
<b>IV</b>	<b>Tax expenses</b>				
	a.Current tax	-	4,307	-	504,683
	Mat Credit	-	-	-	-
	b.Deferred tax	(89,017)	(93)	(41)	(216)
	<b>Total Tax Expense</b>	<b>(89,017)</b>	<b>4,214</b>	<b>(41)</b>	<b>504,467</b>
<b>V</b>	<b>Profit (Loss) for the period</b>	<b>(264,650)</b>	<b>228,020</b>	<b>(266,758)</b>	<b>1,386,033</b>
	Share of Associate for the Year profit / (Loss)	-	-	-	-
	<b>Profit/(Loss) for the year after Share from Associate</b>				
	Other Comprehensive Income (OCI)	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	1,787,520	(8,159,016)	-	(8,486,436)
	A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	253,285	-
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-
	B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
	<b>Total Comprehensive Income and other comprehensive income for the period</b>	<b>1,522,870</b>	<b>(7,930,996)</b>	<b>(13,473)</b>	<b>(7,100,403)</b>
<b>VIII</b>	<b>Paid up Equity Share Capital (Face value Re. 10 per share)</b>	<b>2,450,000</b>	<b>2,450,000</b>	<b>2,450,000</b>	<b>2,450,000</b>
<b>IX</b>	<b>Earnings per equity share (Face value of Re. 10 each)</b>				
	Basic (in Rs.)	(1.08)	0.93	(1.09)	5.66
	Diluted (in Rs.)	(1.08)	0.93	(1.09)	5.66

**Notes:**

- 1 The above unaudited financial results (standalone) which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2021.
- 2 The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued thereunder.
- 3 The above financial results have been subjected to limited review by the statutory auditors of the Company.
- 4 Figures have been regrouped/rearranged, wherever necessary.

5 The spread of COVID-19 virus across the globe and in India has contributed a significant decline and volatility in global and Indian financial markets and a shrink in the economic activities. The Company's trading business remained shut from 24th April, 2021 due to lockdown and partially re-opened w.e.f. 7th June, 2021, which has impacted its trading/operations during May- June 2021. There were no sales during May and very minimal in June 2021. The Company has restarted its trading/operations in considering the order book and available workforce, since 7th June, 2021 adhering to the Safety norms prescribed by Government of India.

May and June 2021 being lockdown months, the revenues and profitability of the Company are likely to be adversely impacted in the 1st quarter of 2021. As the Company fully depends on end customers and the business situation is very dynamic, the same is being monitored closely. We do hope the business situation should normalize during the remaining 3 quarters of FY 2021-22 subject to revival of Automobile Industries. The Company's capital and Banking facilities remain intact. There are no liquidity concerns as we have sufficient unutilized Banking limits available.

Date: 10th August, 2021  
Place: Chennai

For Castle Traders Limited

  
Bharat Kumar Chordia  
Wholetime Director  
[DIN:00049455]

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE  
FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors of  
Castle Traders Limited  
Chennai

We have reviewed the accompanying statement of unaudited financial results of **CASTLE TRADERS LIMITED** ("the Company") for the quarter ended June 30, 2021 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Udaipur  
Date: 10th August, 2021

For S.C. Ajmera & Co.  
Chartered Accountants  
(Firm Registration No.002908C)

Arun Sarupria-Partner  
Membership No: 078398  
UDIN: 21078398AAAABT7746



## CASTLE TRADERS LIMITED

[ CIN:L51909TN1963PLC045632 ]

Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai -600006

Website: www.castletraders.co.in E-mail: cs@khivrajmail.com

## STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Amount in Rs.)

	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		Un-audited 30.06.2021	Audited 31.03.2021	Un-audited 30.06.2020	Audited 31.03.2021
I	Income				
	Revenue from Operations	677,924	59,235,082	407,300	88,772,202
	Finance Income	-	-	-	-
	Other Income	1,680	12,400	1,958	80,633
	Total Income	679,604	59,247,482	409,258	88,852,835
II	Expenses				
	Purchases of stock-in-trade	-	53,958,022	386,500	82,892,602
	(Increase)/decrease in stock in trade and work in progress	597,240	1,759,540	-	(878,360)
	Employee benefits expenses	185,322	1,191,532	-	1,796,258
	Finance costs	-	105	-	483
	Depreciation and amortisation expenses	655	984	982	3,930
	Other expenses	250,054	2,105,065	288,575	3,147,422
	Total Expenses	1,033,271	59,015,248	676,057	86,962,335
III	Profit before exceptional and extraordinary items and tax	(353,667)	232,234	(266,799)	1,890,500
	Exceptional items	-	-	-	-
	Profit before extraordinary items and tax	(353,667)	232,234	(266,799)	1,890,500
	Extraordinary Items	-	-	-	-
	Profit before tax	(353,667)	232,234	(266,799)	1,890,500
IV	Tax expenses				
	a.Current tax	-	4,307	-	504,683
	Mat Credit	-	-	-	-
	b.Deferred tax	(89,017)	(93)	(41)	(216)
	Total Tax Expense	(89,017)	4,214	(41)	504,467
V	Profit (Loss) for the period	(264,650)	228,020	(266,758)	1,386,033
	Share of Associate for the Year profit / (Loss)	8,678,686	40,835,735	8,374,962	59,532,632
	Profit/(Loss) for the year after Share from Associate	8,414,036	41,063,755	8,108,204	60,918,665
	Other Comprehensive Income (OCI)	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	1,787,520	(8,159,016)	-	(8,755,890)
	A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	253,285	-
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-
	B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
VII	Total Comprehensive Income and other comprehensive income for the period	10,201,556	32,904,739	8,361,489	52,162,775
VIII	Paid up Equity Share Capital (Face value Re. 10 per share)	2,450,000	2,450,000	2,450,000	2,450,000
IX	Earnings per equity share (Face value of Re. 10 each)				
	Basic (in Rs.)	34.34	167.61	33.09	248.65
	Diluted (in Rs.)	34.34	167.61	33.09	248.65

## Notes:

1 The above unaudited financial results (consolidated) which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2021.

2 The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued there under

3 The above financial results have been subjected to limited review by the statutory auditors of the Company.

4 Figures have been regrouped/rearranged, wherever necessary.

5 The spread of COVID-19 virus across the globe and in India has contributed a significant decline and volatility in global and Indian financial markets and a shrink in the economic activities. The Company's trading business remained shut from 24th April, 2021 due to lockdown and partially re-opened w.e.f. 7th June, 2021, which has impacted its trading/operations during May- June 2021. There were no sales during May and very minimal in June 2021. The Company has restarted its trading/operations in considering the order book and available workforce, since 7th June, 2021 adhering to the Safety norms prescribed by Government of India.

May and June 2021 being lockdown months, the revenues and profitability of the Company are likely to be adversely impacted in the 1st quarter of 2021. As the Company fully depends on end customers and the business situation is very dynamic, the same is being monitored closely. We do hope the business situation should normalize during the remaining 3 quarters of FY 2021-22 subject to revival of Automobile Industries. The Company's capital and Banking facilities remain intact. There are no liquidity concerns as we have sufficient unutilized Banking limits available.

Date: 10th August, 2021  
Place: Chennai

For Castle Traders Limited

Bharat Kumar Chordia  
Wholetime Director  
[DIN:00049455]



**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors of  
Castle Traders Limited  
Chennai

We have reviewed the accompanying statement of unaudited consolidated financial results of **CASTLE TRADERS LIMITED** ("the holding/parent Company") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2021 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Holding/Parent's Company Management and approved by the Holding/Parent's Company Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable

**The statement includes the results of the following entities**

1. Castle Traders Limited- Holding/Parent Company
2. Navaratan Properties Holdings Private Limited- Associate

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the Associate Company's share of net profit (does not include other Comprehensive income) of Rs. 86,78,686/- for the quarter ended June 30, 2021 as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditor whose report have been

18, Technocrat Housing Society, Moti Magri Scheme, Udaipur - 313001 (Raj.)  
Telefax (0294) 2425057, email : sca\_ca@yahoo.com, ajmerasc@gmail.com



PAN : AAQFS9420E

**S.C. AJMERA & CO**  
Chartered Accountants

furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above.

Our report on the statement is not modified in respect of the above matter.



Place: Udaipur  
Date: 10th August, 2021

For S.C. Ajmera & Co.  
Chartered Accountants  
(Firm Registration No.002908C)

A handwritten signature in blue ink, appearing to read "Arun Sarupria".

Arun Sarupria-Partner  
Membership No: 078398  
UDIN: 21078398AAAABU4299