



CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR

Regd. Office : 'BHARAT KUMAR BHAVAN', No.617, ANNA SALAI, Chennai - 600 006
Phone : 044 4226 9666 Website : www.castletraders.in E-mail: cs@khivrajgroup.com.

To,

8th February, 2021

Mr. Vaibhav Shah,

Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No.C62, Opp.Trident Hotel,
BandraKurla Complex, Bandra (E), Mumbai – 400098

Dear Sir,

Sub: Outcome of Board Meeting held on 8th February, 2021

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

This is to intimate that the Board of Directors at their meeting held on 8th February, 2021 at the Registered Office of the Company have inter alia.

1. Considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended 31st December, 2020 (copy enclosed)
2. Independent Auditor's Review report for the Quarter and Nine months ended 31st December, 2020 (copy enclosed)
3. Noted and accepted the resignation of Mr. Rahul Baid as Director of the Company
4. Considered and approved the appointment of Mr. A. Anandakumar as an Independent, Non-Executive Director for a term of five years with effect from 8th February, 2021 subject to shareholders' approval

The meeting commenced at 3.30 p.m. and concluded at 4.35 p.m.

We shall arrange to publish the unaudited Financial Results in newspapers as per SEBI (LODR) Regulations.

This intimation is under Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record

Thanking you,

Yours Faithfully,

For **CASTLE TRADERS LIMITED**

R. Manoranjan
Company Secretary





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8th February, 2021

Mr. Vaibhav Shah,
Listing & Compliance,
The Metropolitan Stock Exchange of India Limited,
Vibgoyor Towers, 4th Floor,
Plot No.C62, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400 098

Dear Sir,

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 31st December, 2020.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

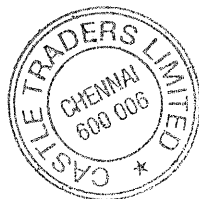
We further submit and state that the IPO proceeds has been utilized for the purpose (s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking you,

**Yours faithfully,
For Castle Traders Limited**

**R. Manoranjan
Company Secretary**





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STATEMENT OF UN- AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER,2020

(In Rs.)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
I	Income						
	Revenue from Operations	12,267,955	16,861,865	73,284,260	29,537,120	217,478,818	265,346,240
	Finance Income	-	-	-	-	-	-
	Other Income	4,000	62,275	-	68,233	30,942	59,523
	Total Income	12,271,955	16,924,140	73,284,260	29,605,353	217,509,760	265,405,763
II	Expenses						
	Purchases of traded goods	13,440,180	15,107,900	67,400,420	28,934,580	208,519,560	258,430,983
	(Increase)/ decrease in stock in trade and work in progress	(2,637,900)	-	1,267,140	(2,637,900)	(365,300)	-
	Employee benefits expenses	308,573	296,153	410,210	604,726	1,275,615	1,529,347
	Finance costs	118	260	10,484	378	40,326	96,647
	Depreciation and amortisation expenses	982	982	-	2,947	-	5,894
	Other expenses	427,854	325,928	1,558,529	1,042,357	4,746,986	3,737,664
	Total Expenses	11,539,807	15,731,223	70,646,783	27,947,088	214,217,187	263,800,536
	Profit before exceptional and extraordinary items and tax	732,148	1,192,917	2,637,477	1,658,265	3,292,573	1,605,227
III	Exceptional items	-	-	-	-	-	-
	Profit before extraordinary items and tax	732,148	1,192,917	2,637,477	1,658,265	3,292,573	1,605,227
	Extraordinary Items	-	-	-	-	-	-
	Profit before tax	732,148	1,192,917	2,637,477	1,658,265	3,292,573	1,605,227
IV	Tax expenses						
	Current tax	190,288	310,088	-	500,376	-	417,444
	MAT Credit	-	-	-	-	-	23,530
	Deferred tax	(41)	(41)	-	(123)	-	(22)
	Total Tax Expense	190,247	310,047	-	500,253	-	440,952



V	Profit (Loss) for the period	541,901	882,870	2,637,477	1,158,012	3,292,573	1,164,275
	Other Comprehensive Income (OCI)	-	-	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	(137,456)	(443,249)	-	(412,899)	-	(870,886)
	A(2) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	B(2) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
VI	Total Comprehensive Income and other comprehensive income for the period	404,445	439,621	-	745,113	-	293,391
VII	Paid up Equity Share Capital (Face value Re. 10 per share)	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000
VIII	Earnings per equity share (Face value of Re. 10 each)						
	Basic (in Rs.)	2.21	3.60	10.77	4.73	13.44	4.75
	Diluted (in Rs.)	2.21	3.60	10.77	4.73	13.44	4.75

Notes:

- The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2021.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules thereunder
- The Company is engaged in the trading of used Cars
- The financial results have been subjected to review by the Statutory Auditors of the Company.
- Figures of the previous periods have been regrouped/rearranged, wherever necessary.
- The full impact of Covid 19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue closely monitor any material changes to future economics conditions



Date: 8th February, 2021
Place: Chennai

For Castle Traders Limited

Bharat Kumar Chordia
Wholetime Director
[DIN:00049455]



S. C. AJMERA & CO.

CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND NINE MONTHS ENDED
UNAUDITED STANDALONE FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT
TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To the Board of Directors
Castle Traders Limited, Chennai

We have reviewed the accompanying statement of unaudited financial results of **CASTLE TRADERS LIMITED** ("the Company") for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Udaipur
Date : 8th February, 2021



For S.C. Ajmera & Co.
Chartered Accountants
Firm Registration No.002908C

Arun Sarupria
(Arun Sarupria – Partner)
Membership No: 078398

UDIN: **21078398AAAAAI8436**



CASTLE TRADERS LIMITED

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Phone : 044 4226 9666 Website : www.castletraders.in E-mail: cs@khivrajgroup.com.

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

							(In Rs.)
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
I	Income						
	Revenue from Operations	12,267,955	16,861,865	73,284,260	29,537,120	217,478,818	265,346,240
	Finance Income	-	-	-	-	-	-
	Other Income	4,000	62,275	-	68,233	30,942	59,523
	Total Income	12,271,955	16,924,140	73,284,260	29,605,353	217,509,760	265,405,763
II	Expenses						
	Purchases of traded goods	13,440,180	15,107,900	67,400,420	28,934,580	208,519,560	258,430,983
	Changes in stock-in-trade and work-in-progress	(2,637,900)	-	1,267,140	(2,637,900)	(365,300)	0
	Employee benefits expenses	308,573	296,153	410,210	604,726	1,275,615	1,529,347
	Finance costs	118	260	10,484	378	40,326	96,647
	Depreciation and amortisation expenses	982	982	-	2,947	-	5,894
	Other expenses	427,854	325,928	1,558,529	1,042,357	4,746,986	3,737,664
	Total Expenses	11,539,807	15,731,223	70,646,783	27,947,088	214,217,187	263,800,536
	Profit before exceptional and extraordinary items and tax	732,148	1,192,917	2,637,477	1,658,265	3,292,573	1,605,227
III	Exceptional items	-	-	-	-	-	-
	Profit before extraordinary items and tax	732,148	1,192,917	2,637,477	1,658,265	3,292,573	1,605,227
	Extraordinary Items	-	-	-	-	-	-
	Profit before tax	732,148	1,192,917	2,637,477	1,658,265	3,292,573	1,605,227
IV	Tax expense						
	a. Current Tax	190,288	310,088	-	500,376	-	417,444
	MAT Credit	-	-	-	-	-	23,530
	b. Deferred Tax	(41)	(41)	-	(123)	-	(22)
	Total Tax Expense	190,247	310,047	-	500,253	-	440,952

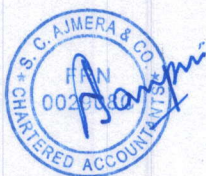


V	Profit (Loss) for the period	541,900	882,870	2,637,477	1,158,012	3,292,573	1,164,275
	Share of Associate for the Year Profit/(Loss)	18,696,897	11,472,798	(4,428)	38,544,657	(399,753)	(5,513,957)
	Profit/(Loss) for the year after Share from Associate	19,238,797	12,355,667	2,633,049	39,702,669	2,892,820	(4,349,682)
	Other Comprehensive Income (OCI)	-	-	-	-	-	-
	A(1) Items that will not be reclassified to Profit or Loss	(126,643)	-	-	(364,179)	-	-
	A(2) Items that will not be reclassified to Profit or Loss	-	(443,249)	-	-	-	(930,236)
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	B(2) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Comprehensive Income and other comprehensive income for the period	19,112,154	11,912,418	-	39,338,490	-	(5,279,918)
VI							
VII	Paid up Equity Share Capital (Face value Re. 10 per share)	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000
VIII	Earnings per equity share (Face value of Re. 10 each)						
	Basic (in Rs.)	78.53	50.43	10.75	162.05	11.81	(17.75)
	Diluted (in Rs.)	78.53	50.43	10.75	162.05	11.81	(17.75)


Notes:

- The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2021.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules thereunder.
- The Company is engaged in the trading of used Cars.
- The financial results have been subjected to review by the Statutory Auditors of the Company.
- Figures of the previous periods have been regrouped/rearranged, wherever necessary.
- The full impact of Covid 19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue closely monitor any material changes to future economics conditions.
- The above statement of Holding/Parent Company does not include other Comprehensive income for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020, respectively. The Other Comprehensive Income will be computed and accounted at the end of the Financial Year.

Date: 8th February, 2021
Place: Chennai



For Castle Traders Limited


Bharat Kumar Chordia
Wholetime Director
[DIN:00049455]



S. C. AJMERA & CO.

CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE
UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF CASTLE TRADERS LIMITED
PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors
Castle Traders Limited
Chennai

We have reviewed the accompanying statement of unaudited consolidated financial results of **CASTLE TRADERS LIMITED** ("the holding/parent Company") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2019 and the corresponding period from April 01, 2019 to December 31, 2019 as reported in these financial results have been approved by the Board of Directors of Holding/Parent Company but have not been subjected to audit/limited review

This statement, which is the responsibility of the Holding/Parent's Company Management and approved by the Holding/Parent's Company Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable



S. C. AJMERA & CO.

CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

The statement includes the results of the following entities

1. Castle Traders Limited- Holding/Parent Company
2. Navaratan Properties Holdings Private Limited- Associate

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the Associate Company's share of net profit (does not include other Comprehensive income) of Rs. 1,86,96,897 (Rupees One Crore Eighty Six Lacs Ninety Six Thousand Eight Hundred Ninety Seven only) and net profit of Rs. 3,85,44,657 (Rupees Three Crore Eight Five Lacs Forty Four Thousand Six Hundred Fifty Seven only) for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020, respectively as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditor whose report have been furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above

Our report on the statement is not modified in respect of the above matter.

Place: Udaipur
Date : 8th February, 2021



For S.C. Ajmera & Co.
Chartered Accountants
Firm Registration No.002908C

(Arun Sarupria – Partner)
Membership No: 078398

UDIN: 21078398AAAAAJ9462